

CYNGOR SIR POWYS COUNTY COUNCIL

**Pension Board
8th November 2019**

REPORT BY: Pension Fund Manager

SUBJECT: The Pensions Regulator Guidance and Resources

REPORT FOR: Information

1. Introduction

1.1 Periodically, The Pensions Regulator (TPR) will issue new and updated guidance to help schemes carry out effective and efficient pension administration for scheme members. This report has been produced to draw Board's attention to the following for information and discussion:

- i) Avoiding Pension Scams
- ii) Cyber security principles for pension schemes

2. Avoiding Pension Scams

2.1 TPR have produced an online resource for administrators [here](#) which provides information on how pension scams work, implications and what to watch out for. To assist scheme members, they have produced a [factsheet](#) which the Powys Fund have made available on its website. They have also produced a [checklist](#) for scheme administrators to follow when processing transfers. Both of the above are enclosed, for your information.

3. Cyber Security Principles For Pension Schemes

- 3.1 To follow on from the cyber security training that was delivered to Board during the 11th of September 2019 meeting, this report wishes to draw Board members attention to the enclosed "Cyber security principles for pension schemes" which provides additional and supporting information.
- 3.2 Work is continuing on a "Cyber Resilience Action Plan" for the Fund, with a view to it being presented in draft form at the next Board meeting.

4. Recommendation

Note the content of report and enclosures.